



April 28, 2022

2022



Forward-looking statements

This presentation contains “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are based on expectations and assumptions that we believe to be reasonable when made, but that may not prove to be accurate. By their nature, forward-looking statements involve risk and uncertainty. Consequently, the company cannot guarantee their accuracy and their completeness, and actual results may differ materially from those the company anticipated due to a number of uncertainties, many of which the company is not aware of.

For additional information concerning important factors that may cause the company's actual results to differ materially from expectations and underlying assumptions, please refer to the reports filed by the company with the Autorité des Marchés Financiers.

Any forward-looking statement speaks only as of the date on which it is made, and we assume no obligation to update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise, except as required by law.



The 1Q 2022 Big picture

Revenue
€129.2m

+5.5%
reported

+5.0%
LFL

Cegedim:
2022 off to a
promising start

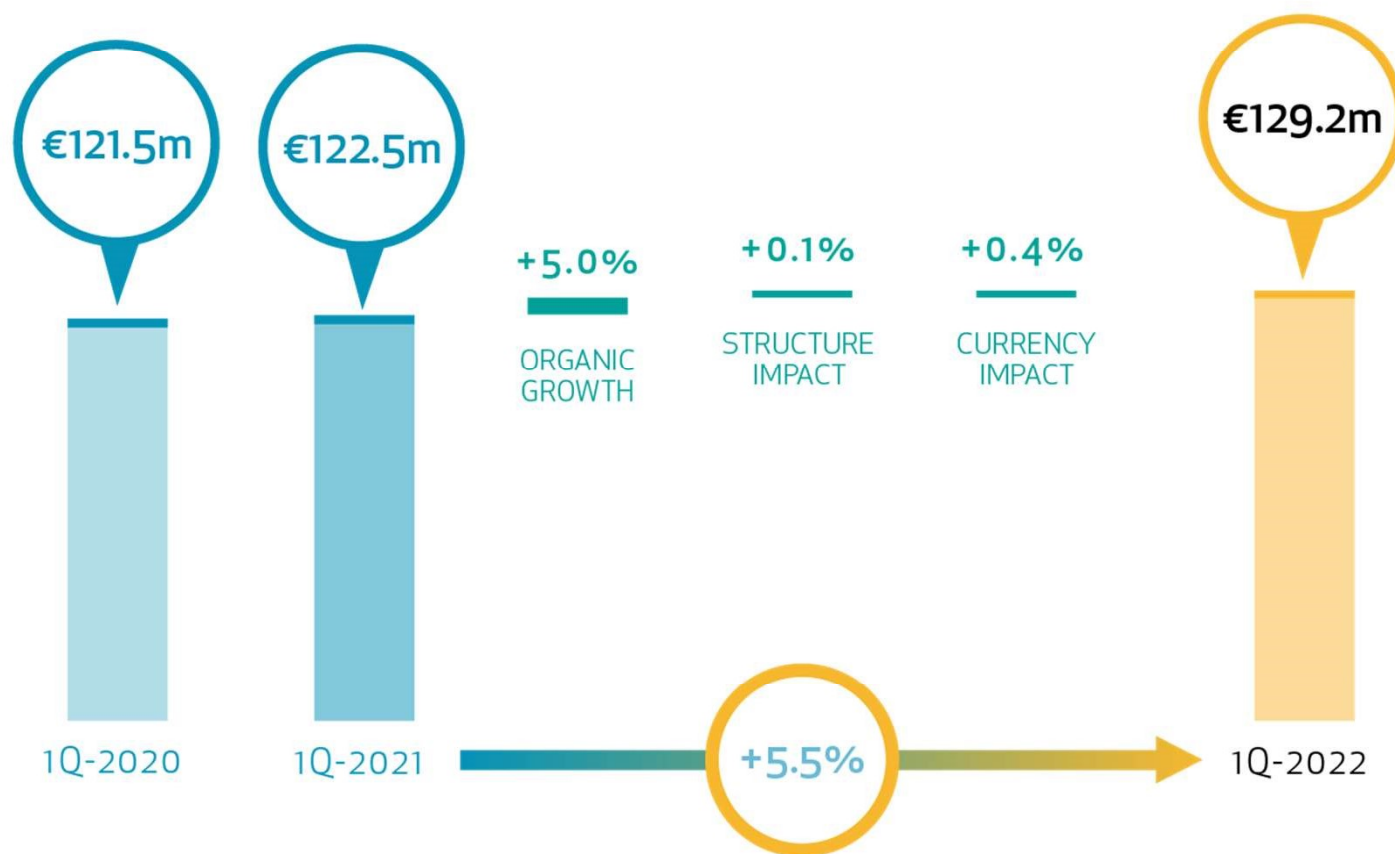
Cegedim Santé:
A final agreement
is expected in May

All operating
divisions
contributed to 1Q
organic growth

Cegedim is
temporarily
suspending its
profitability
guidance due to
wages inflation risk



1 Q 2022 Revenue up 5.0% L.f.I





1 Q 2022 Revenue breakdown by division



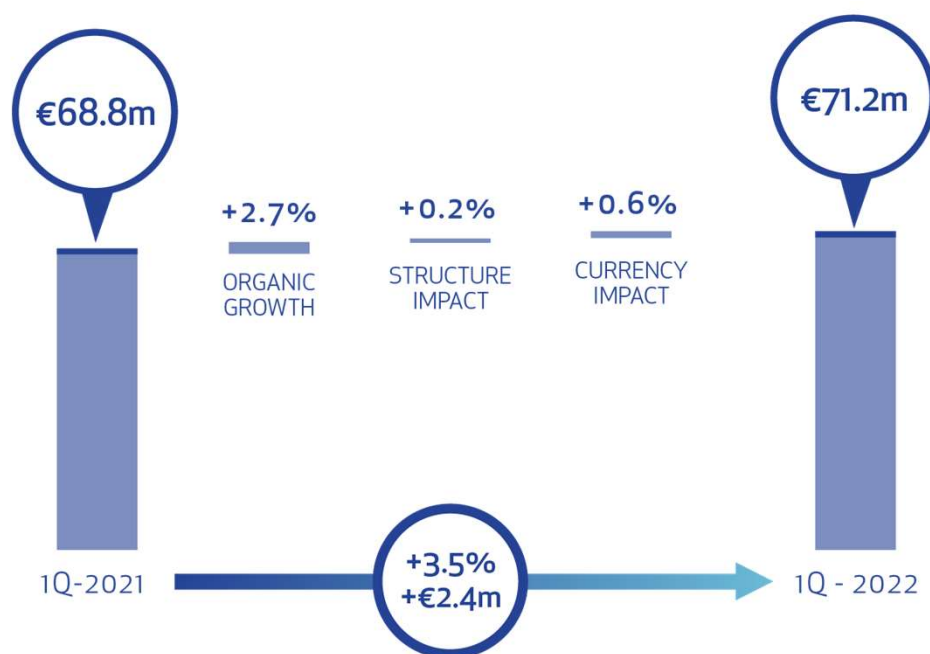


Software & services

55.1%
of 1Q 2022 Group revenue

€71.2m
Revenue

+3.5%
+€2.4m



Comments

- All of the division's activities turned in solid performances with the exception of the healthcare professional computerization business in the UK which, as expected, is still gearing up for recovery.

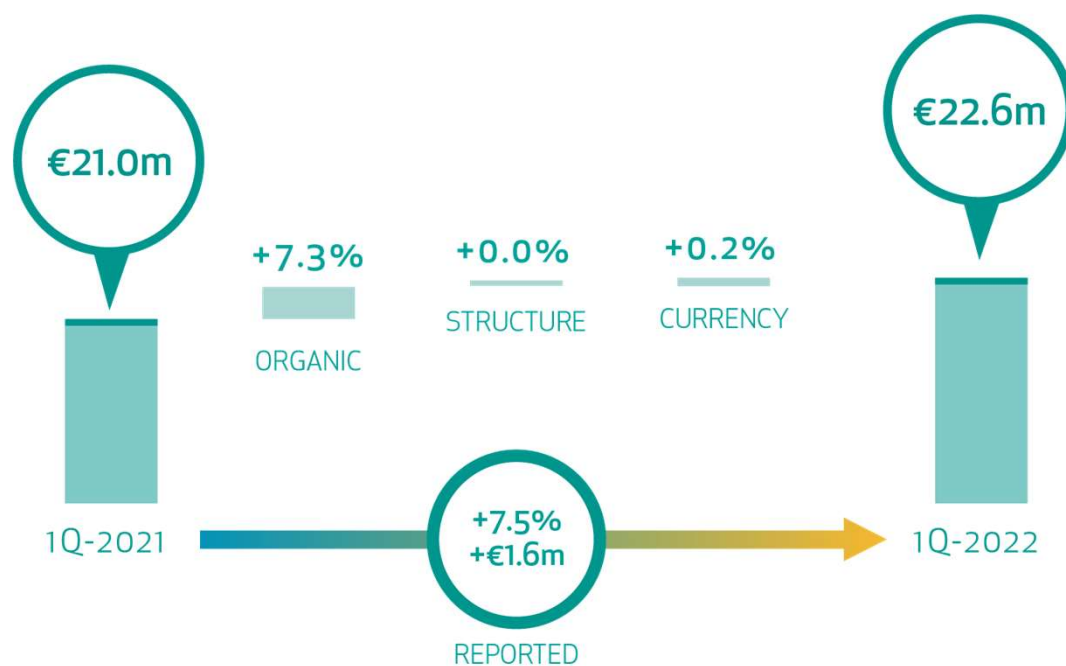


Flow

17.5%
of 1Q 2022 Group revenue

€22.6m
Revenue

+7.5%
+€1.6m



Comments

- The process digitalization and digital data flow business experienced strong growth in France and posted clear recoveries in the UK and Germany.
- The healthcare flow business related to healthcare reimbursements in France also grew.

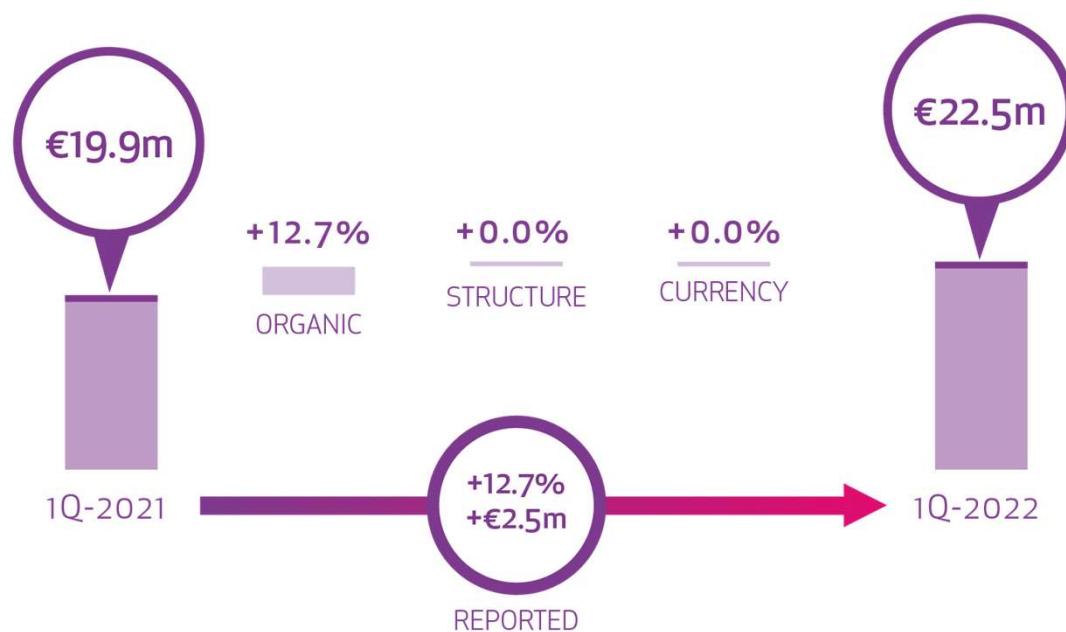


Data & marketing

17.4%
of 1Q 2022 Group revenue

€22.5m
Revenue

+12.7%
+€2.5m



Comments

- Data activity in France and digital communication solutions in France still have good momentum, posting double-digit growth.

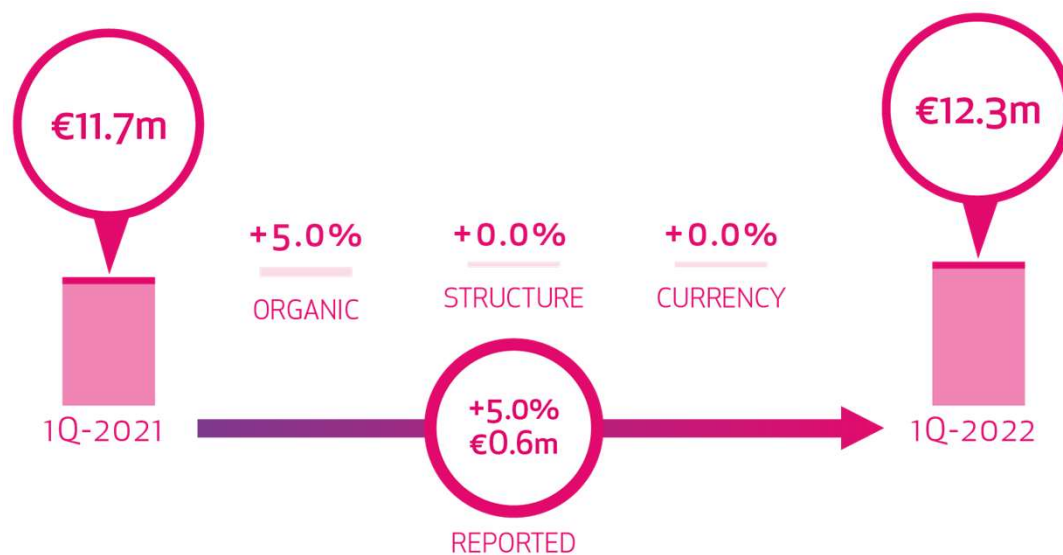


BPO

9.5%
of 1Q 2022 Group revenue

€12.3m
Revenue

+5.0 %
+€0.6m



Comments

- The business of providing services for insurance companies and mutual insurance providers was stable.
- The division got a boost from strong demand for BPO services from HR departments.



Software & services: Cegedim Santé

100,000
HCP users
Cegedim Santé

25 million
Patients
Malakoff Humanis
VYV
PRO BTP

The deal

- Reserved capital increase of €65 million for 18% of Cegedim Santé equity
- Industrial partnership: Improving patient pathway
- Accelerate Cegedim Santé growth
- Cegedim Santé to simultaneously acquire MesDocteurs (Groupe VYV)

Key metrics

- 12% of FY 2021 Group revenue
- 5% of FY 2021 operating income
- € 360.9m post-deal valuation



Outlook

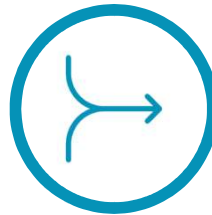
Cegedim's 3 pillars



Innovation



Financial Discipline



M&A

Priorities for 2022

- Continue to reinforce Cegedim's global leadership position
- Continue R&D investment
- Increase customer loyalty
- Develop business synergies
- Expand margins
- Make small bolt-on acquisitions



Outlook

Outlook

- The Group is **confident** it can **grow revenues**
- Considering the **inflationary risk** stemming from the current geopolitical situation, particularly pertaining to **wages**, the Group is **temporarily suspending** its communication regarding its 2022 **recurring operating income⁽²⁾ target**

(1) See 2021 Universal Registration Document Chapter 4 “Consolidated Financial Statements” section 4.6 Note 2 on Alternative performance indicators.

2022 Outlook



Revenue

+ 5 % LFL vs FY 2021



Recurring operating
income

-

Disclosure: Based on currently available information.
The Group does not expect to make any significant acquisitions in 2022.
And lastly, the Group does not provide earnings estimates or forecasts.



Conclusion

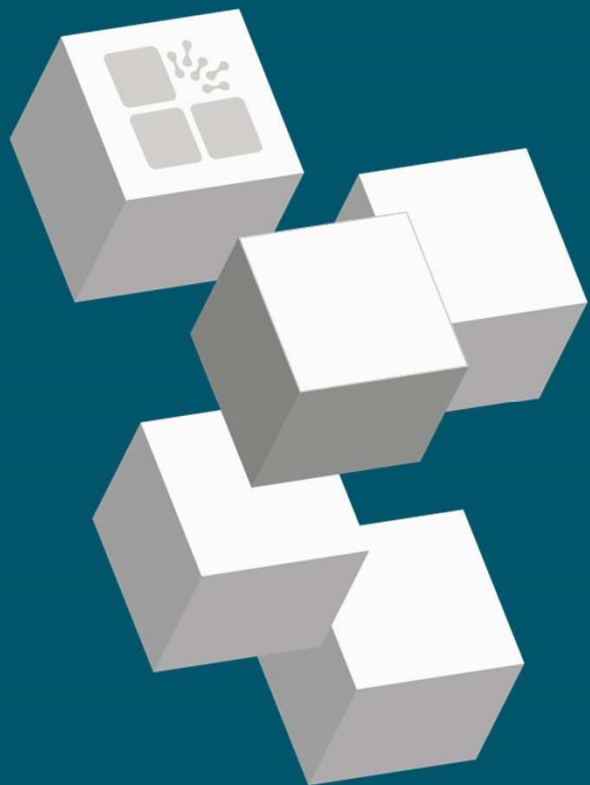
All operating division
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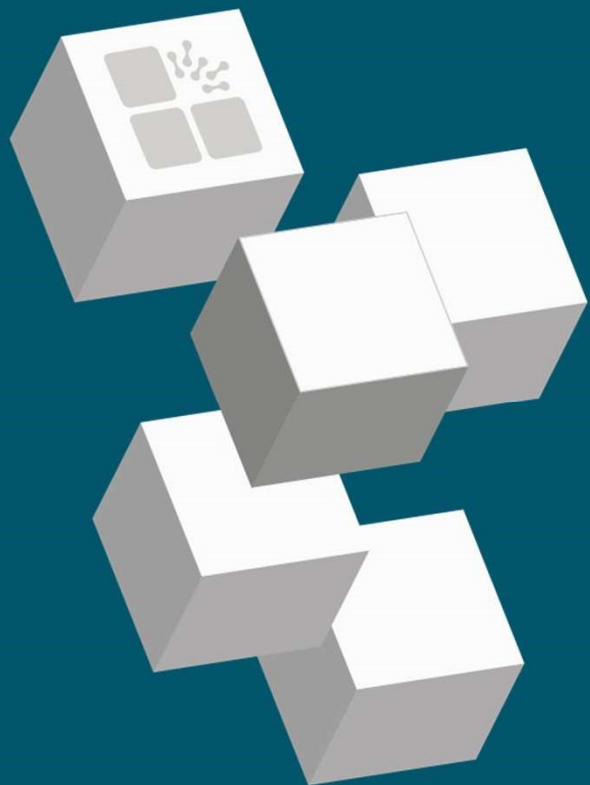
Cegedim Santé:
A final agreement is
expected in May

Continuing
investment in
innovation

Vigilant to navigating
inflationary risks
stemming from the
current geopolitical
situation



Q&A session



Addendum 1Q 2022 Revenue



1 Q 2022 Revenue breakdown by division

In € million	First quarter		Change T1 2022 / 2021	
	2022	2021	Reported	Like for like
Software & Services	71.2	68.8	+3.5%	+2.7%
Flow	22.6	21.0	+7.5%	+7.3%
Data & Marketing	22.5	19.9	+12.7%	+12.7%
BPO	12.3	11.7	+5.0%	+5.0%
Corporate & others	0.7	1.0	(33.3)%	(33.3)%
Cegedim	129.2	122.5	+5.5%	+5.0%



1 Q 2022 Revenue breakdown by geographic zone

as a % of consolidated revenues	France	EMEA ex. France	Americas
Software & Services	83.2%	16.7%	0.1%
Flow	92.5%	7.5%	0.0%
Data & Marketing	97.5%	2.5%	0.0%
BPO	100.0%	0.0%	0.0%
Corporate & others	99.4%	0.6%	0.0%
Cegedim	89.0%	11.0%	0.1%



1 Q 2022 Revenue trend

In € million	Software & Services	Flow	Data & Marketing	BPO	Corporate & Others	Group
2021 Revenue (a)	68,815	21,026	19,037	11,671	1,034	122,482
Impact of disposals	(0)	-	-	-	-	(0)
2021 Revenue before impact of disposals	68,814	21,026	19,037	11,671	1,034	122,482
Currency impact	421	34	(8)	-	(0)	447
2021 Revenue at 2022 exchange rate (b)	69,235	21,060	19,929	11,671	1,034	122,928
2022 Revenue before impact of acquisitions (c)	71,102	22,598	22,465	12,258	690	129,113
Revenue from acquisitions	125	-	-	-	-	125
2022 Revenue	71,227	22,598	22,465	12,258	690	129,237
Organic growth [(c-b)/a]	+2.7%	+7.3%	+12.7%	+5.0%	(33.3)%	+5.0%



1 Q 2022 Revenue: Sector / Division comparison

1Q - 2022				
In € million	Health Insurance, HR & e-services	Healthcare Professionals	Corporate & Others	Total
Software & Services	35.7	35.5	-	71.2
Flow	22.6	-	-	22.6
Data & Marketing	22.5	-	-	22.5
BPO	12.3	-	-	12.3
Corporate & others	-	-	0.7	0.7
Total	93.1	35.5	0.7	129.2



2022 Financial agenda

June 17

**SHAREHOLDERS'
MEETING**

July 28

after the market closes

**H1 2022
REVENUES**

September 20

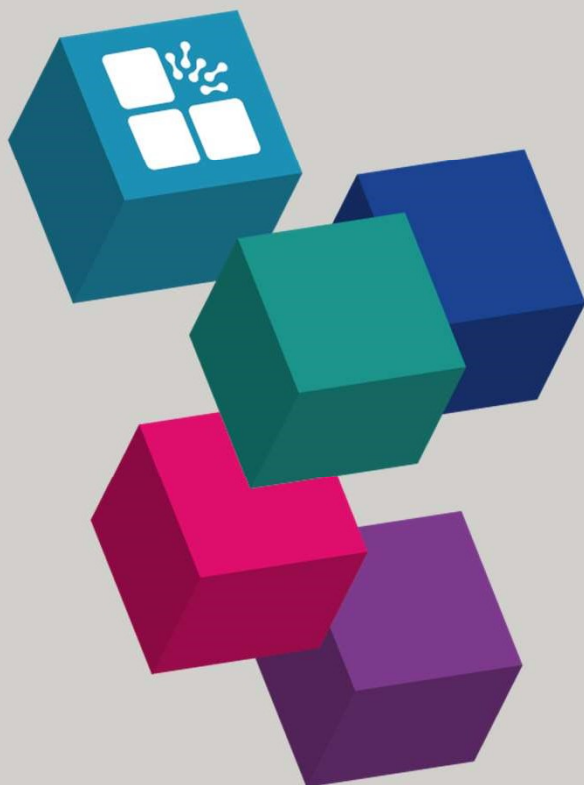
after the market closes

**H1 2022
EARNINGS**

October 27

after the market closes

**Q3 2022
REVENUES**



Thank you for your attention

For any additional information
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www.cegedim.com/finance

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Public company with share capital of 13,336,506.43€ | 137 rue d'Aguesseau 92100 Boulogne-Billancourt