

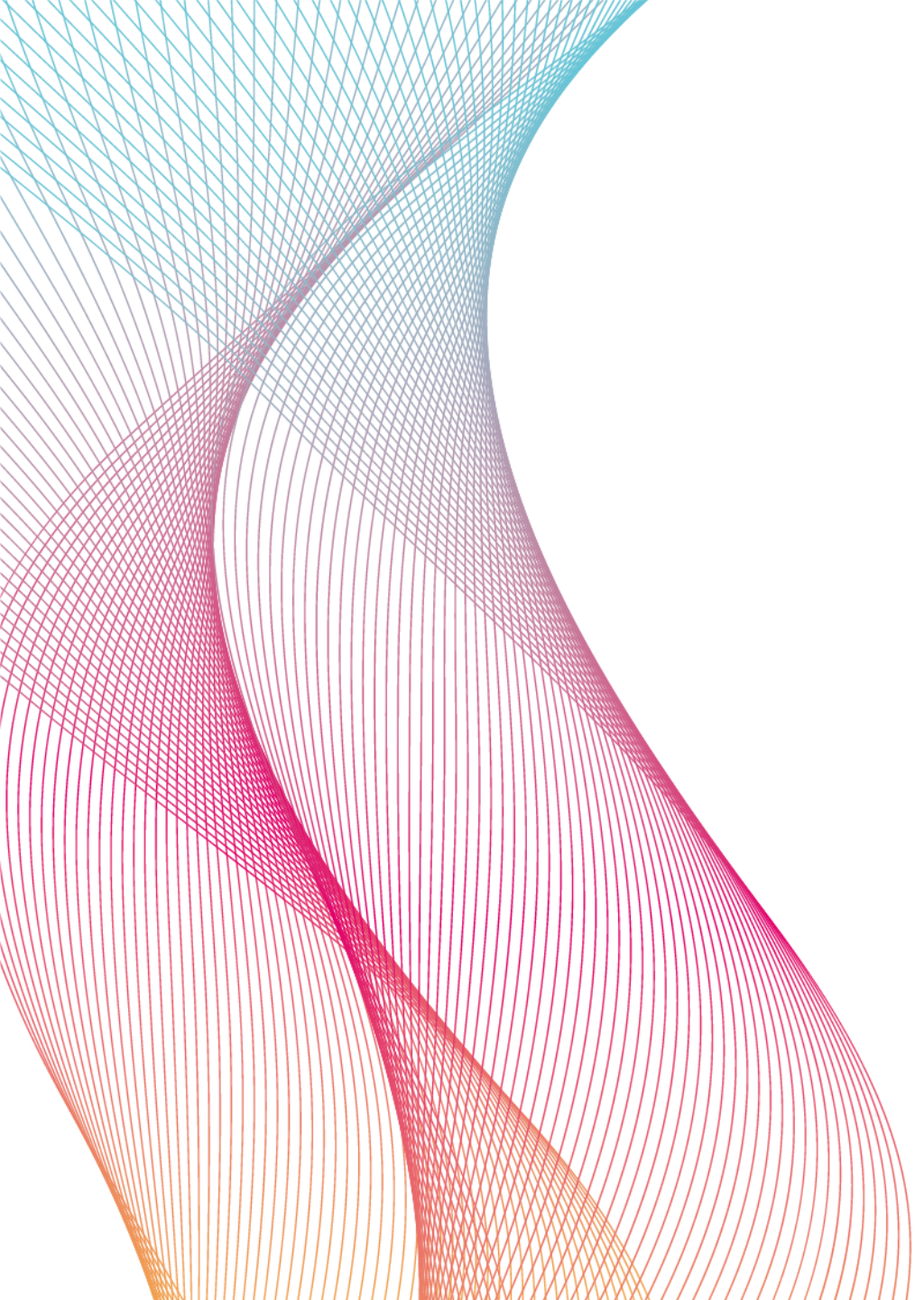


2020

Q2 Revenue

Webcast | July 28, 2020





This presentation contains “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are based on expectations and assumptions that we believe to be reasonable when made, but that may not prove to be accurate. By their nature, forward-looking statements involve risk and uncertainty. Consequently the company cannot guarantee their accuracy and their completeness, and actual results may differ materially from those the company anticipated due to a number of uncertainties, many of which the company is not aware of.

For additional information concerning important factors that may cause the company's actual results to differ materially from expectations and underlying assumptions, please refer to the reports filed by the company with the ‘Autorité des Marchés Financiers’.

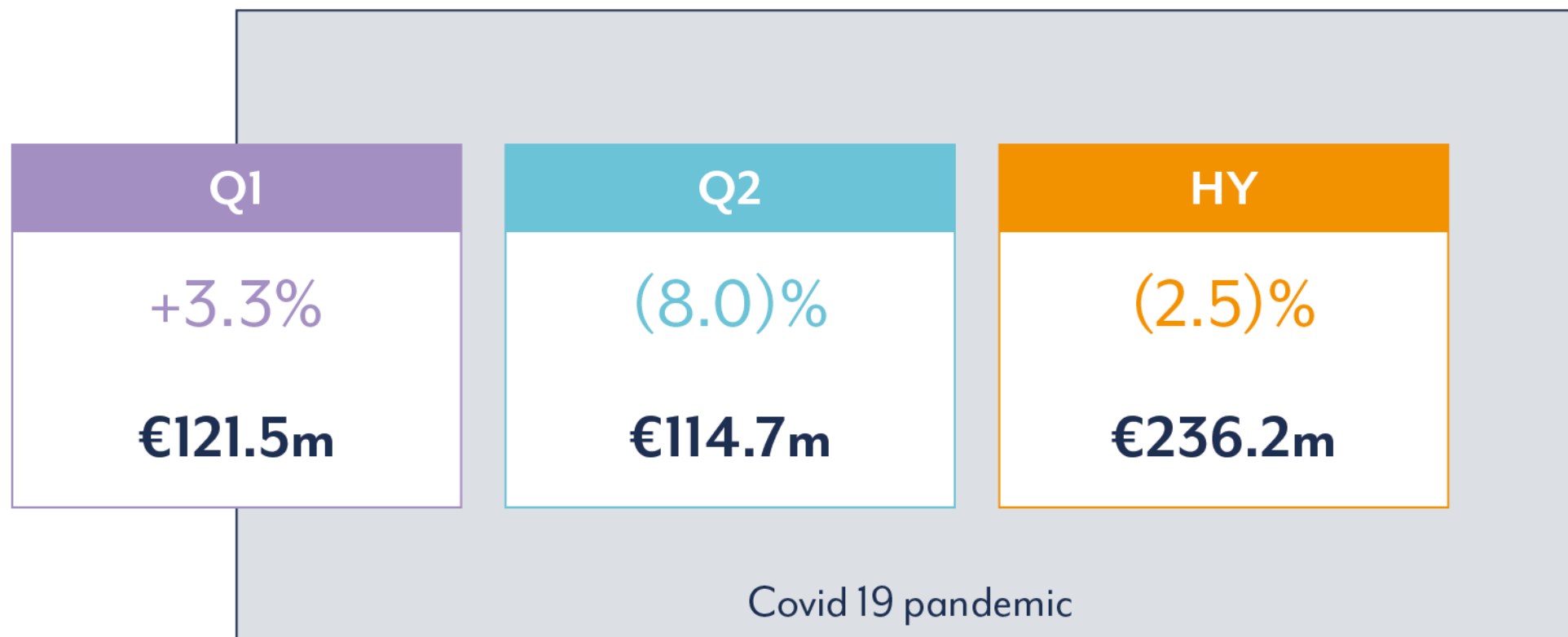
Any forward-looking statement speaks only as of the date on which it is made, and we assume no obligation to update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise, except as required by law.

2020

Q2 - Revenue

The Big Picture

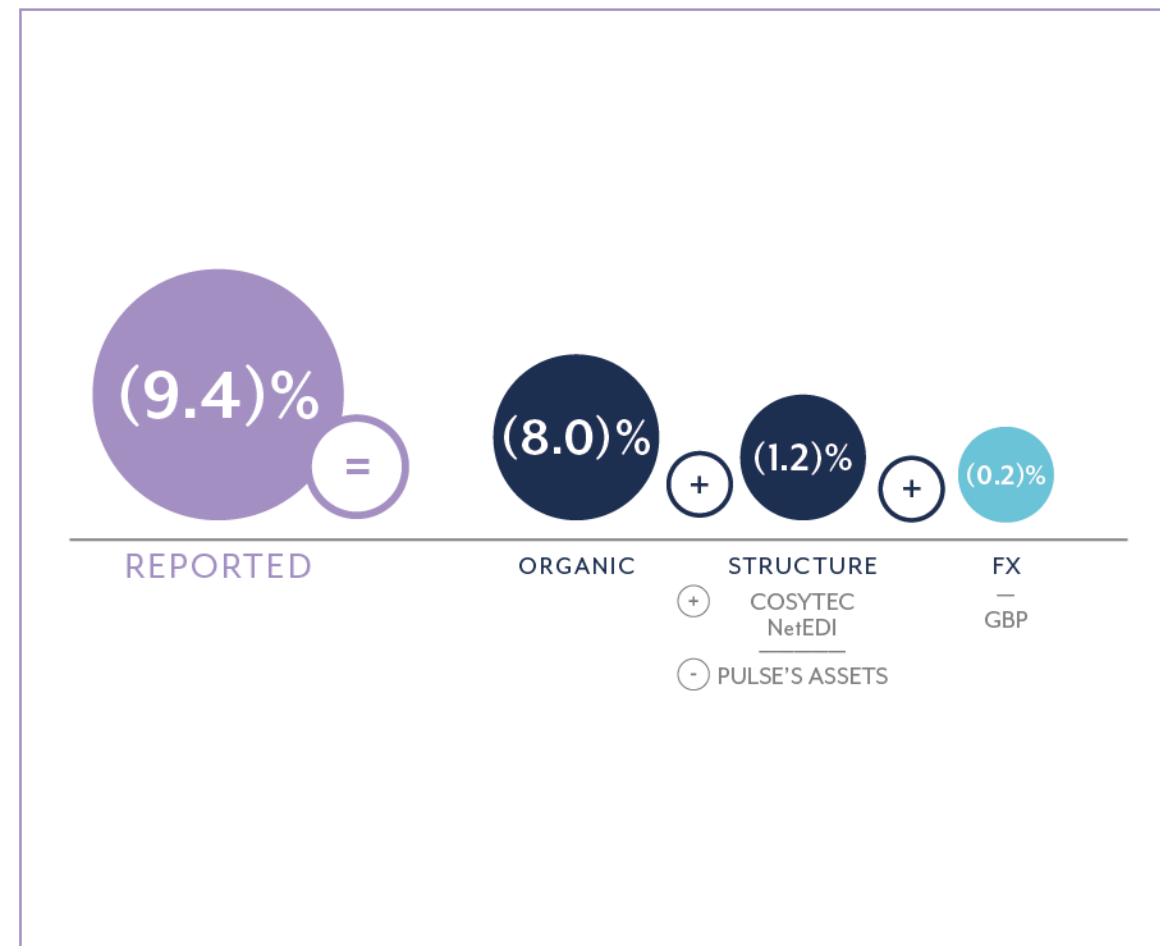
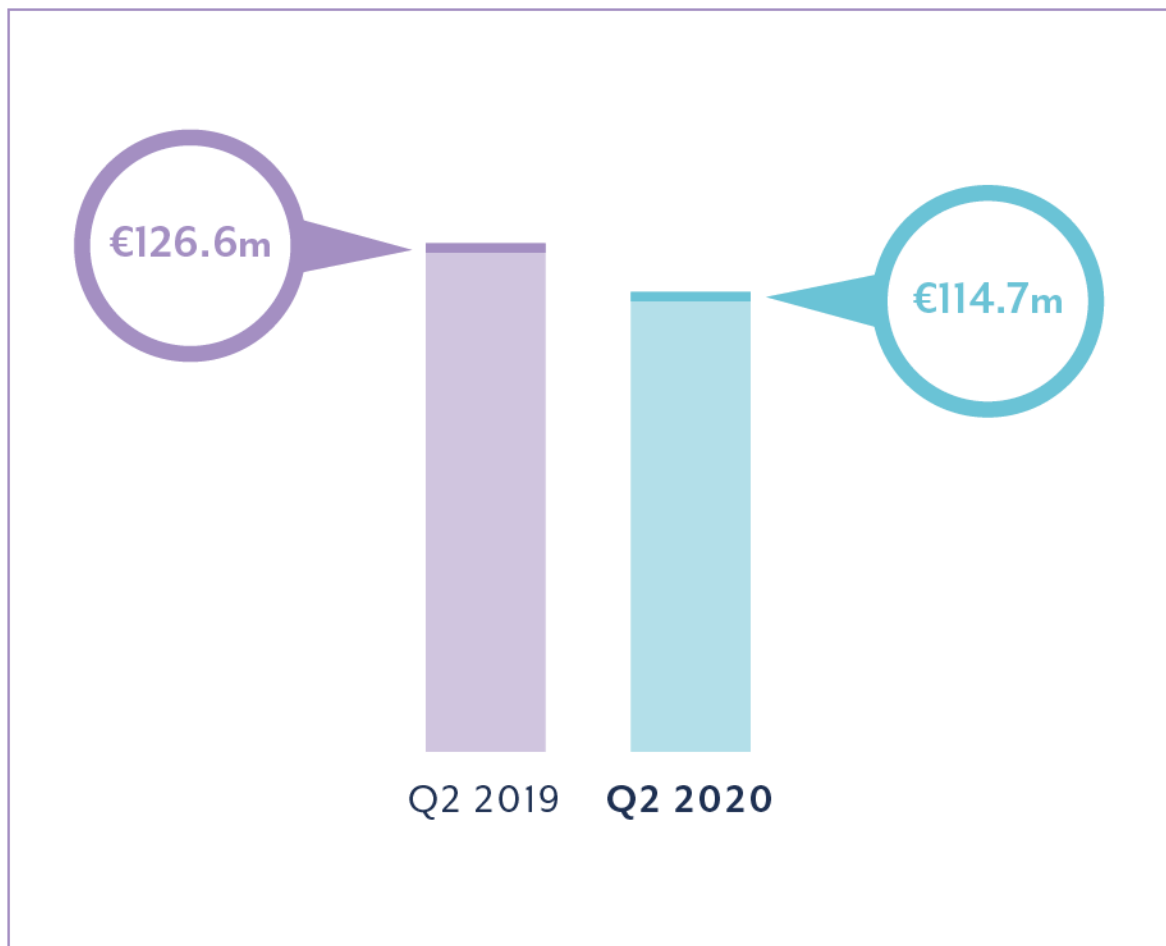
H1 2020 Revenue



2020

Q2 - Revenue

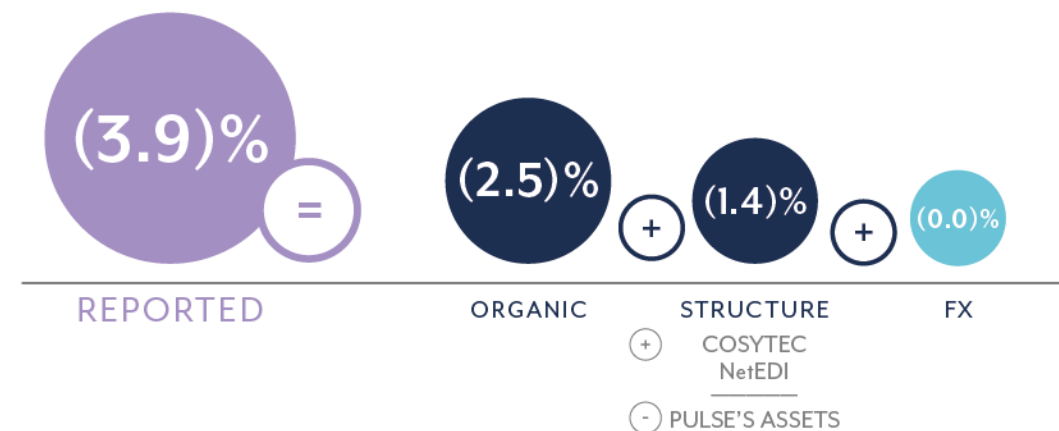
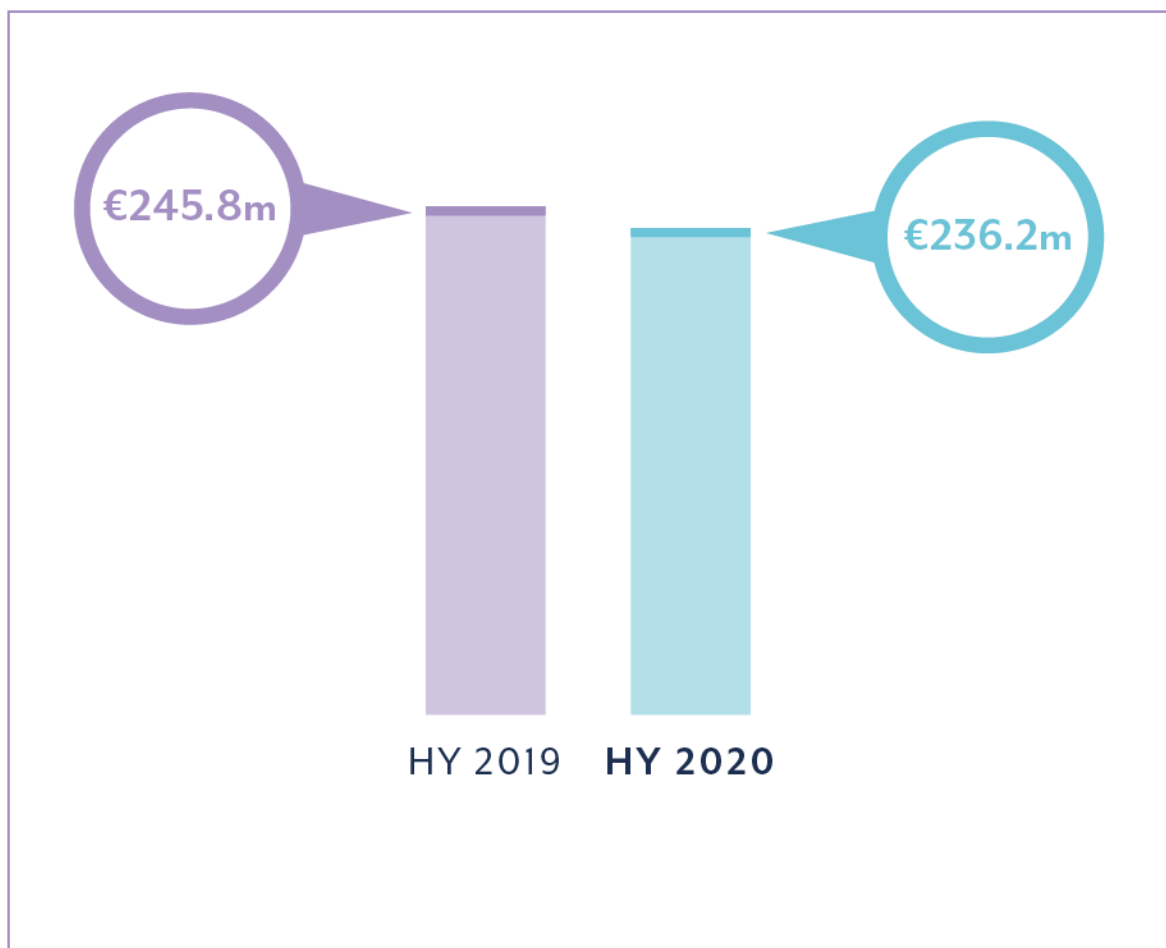
Q2 2020 Revenue overview



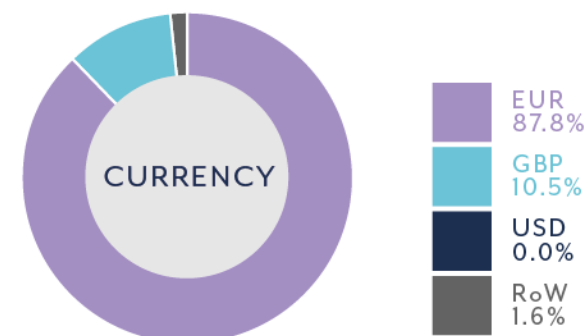
2020

Q2 - Revenue

H1 2020 Revenue overview



REVENUE BREAKDOWN BY:



2020

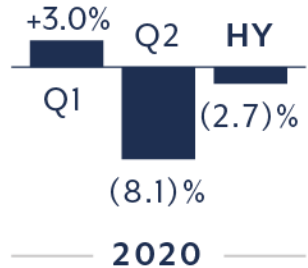
Q2 - Revenue

Health Insurance, HR & E-Services Division

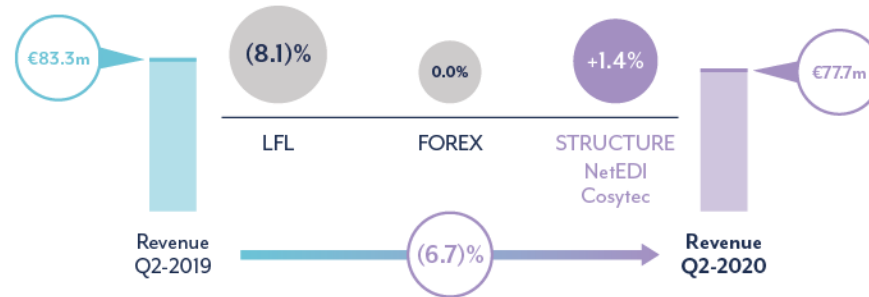
H1 2020 Revenue overview



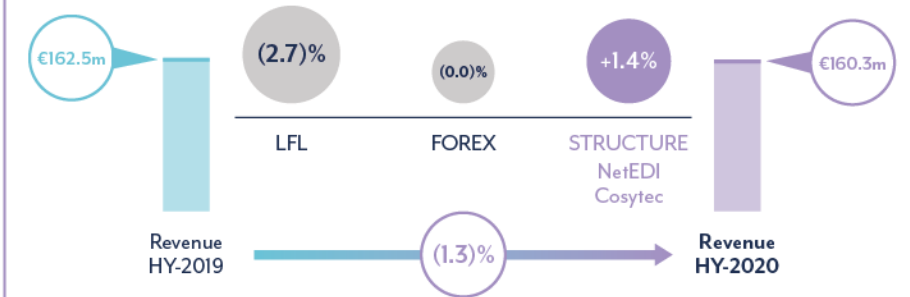
QUARTERLY REVENUE LFL GROWTH



Q2 CHANGE IN REVENUE



HY CHANGE IN REVENUE



Health insurance, HR and e-services

The H1 performance was chiefly attributable to:

- Drop in Q2 at **Cegedim-Media** (communication solutions for pharmacies, including digital solutions)
- Decreased volume of third-party healthcare payments.

Partly offset by:

- Expansion of health insurance sector BPO activities
- Growth at
 - **Cegedim SRH** (HR management solutions)
 - **Cegedim e-business** (document and process digitization)
 - **Cegedim Health Data** (healthcare sector data and analytics).

2020

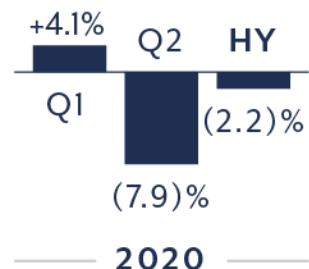
Q2 - Revenue

Healthcare Professionals Division

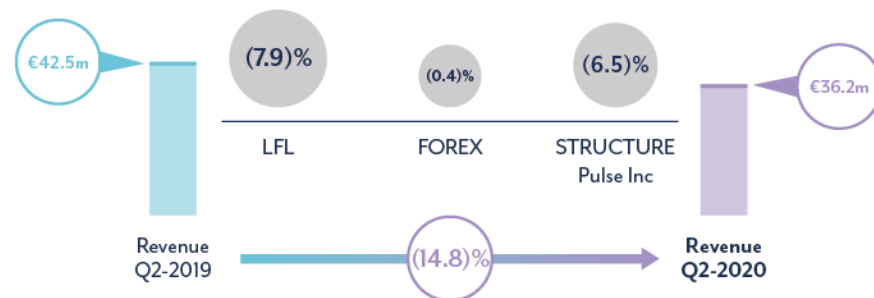
H1 2020 Revenue overview



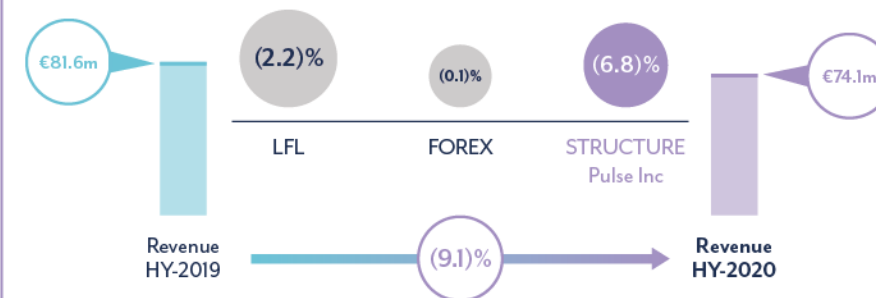
QUARTERLY REVENUE LFL GROWTH



Q2 CHANGE IN REVENUE



HY CHANGE IN REVENUE



COMMENTS

Healthcare professionals

The first half performance reflects:

- Growth in Q1
- Offset by the negative Q2 impact of lockdowns on activity related to pharmacy businesses in France and the UK
- Brisk growth at
 - Appointment scheduling and teleconsultation business, **Maiia**,
 - **RESIP** (BCB medication database)
 - **RM Ingénierie** (allied health professional computerization in France).

2020

Q2 - Revenue

FY 2020 Outlook

As of July 28, 2020



Solid financial structure, liquidity sound

- Solid business model focusing to a large extent on the healthcare sector.
- Robust financial situation.
- Reasonable leverage.
- No debt maturing before October 2024.
- Undrawn €55 million RCF as of July 28, 2020.
- Unused €24 million overdraft facility as of July 28, 2020.

FY 2020 Outlook

Because the Group operates overwhelmingly in the healthcare sector and expects activity to catch back up particularly in third-party payments and at C-MEDIA.

Cegedim is looking for stable revenues in full-year 2020 relative to 2019.

This outlook may need adjustment if health conditions in Europe significantly deteriorate in the second half of 2020.

2020

Q2 - Revenue

FY 2020 Financial Agenda



September 24

after the market close

**2020 half year
earnings**

September 25

at 10:00am CET

**Analyst meeting
(SFAF) in SFAF's
offices**

October 28

after the market close

**Third quarter
2020 revenues**



2020
Q2 - Revenue

Annexes

2020

Q2 - Revenue

Q1 2020 Revenue

In € thousands	Division 1	Division 2	Division 3	Group
2019 REVENUE (a)	79,239	39,100	882	119,222
Impact of disposals	0	(2,806)	0	(2,806)
2019 Revenue before impact of disposals	79,239	36,294	882	116,415
Currency impact	22	91	0	113
2019 Revenue at 2020 exchange rate (b)	79,261	36,386	882	116,529
2020 Revenue before impact of acquisitions (c)	81,639	37,977	852	120,467
Revenue from acquisitions	1,029	0	0	1,029
2020 Revenue	82,667	37,977	852	121,496
Organic growth [(c-b)/a]	+3.0%	+4.1%	(3.4)%	+3.3%

2020

Q2 - Revenue

Q2 2020 Revenue



In € thousands	Division 1	Division 2	Division 3	Group
2019 REVENUE (a)	83,260	42,472	842	126,574
Impact of disposals	0	(2,778)	0	(2,778)
2019 Revenue before impact of disposals	83,260	39,694	842	123,795
Currency impact	(33)	(160)	0	(193)
2019 Revenue at 2020 exchange rate (b)	83,227	39,534	842	123,603
2020 Revenue before impact of acquisitions (c)	76,458	36,170	878	113,506
Revenue from acquisitions	1,197	0	0	1,197
2020 Revenue	77,655	36,170	878	114,703
Organic growth [(c-b)/a]	(8.1)%	(7.9)%	+4.2%	(8.0)%

2020

Q2 - Revenue

H1 2020 Revenue

In € thousands	Division 1	Division 2	Division 3	Group
2019 REVENUE (a)	162,498	81,572	1,724	245,795
Impact of disposals	0	(5,584)	0	(5,584)
2019 Revenue before impact of disposals	162,498	75,988	1,724	240,211
Currency impact	(11)	(69)	0	(79)
2019 Revenue at 2020 exchange rate (b)	162,488	75,920	1,724	240,131
2020 Revenue before impact of acquisitions (c)	158,097	74,147	1,730	233,973
Revenue from acquisitions	2,225	0	0	2,225
2020 Revenue	160,322	74,147	1,730	236,199
Organic growth [(c-b)/a]	(2,7)%	(2.2)%	+0.3%	(2.5)%



Thank you for your attention

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